



Daily Technical Outlook: Metals and Energy July 28th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 25/7/25 and remain on sideways to lower side through out the day on continue to selling from safe haven investors after trade deal optimistic between list of countries with U.S added by rebound in dollar index and technical sell off due to price fail to break resistance zone makes long unwinding in bullion and which all resulted in index close near days low well below over previous day close.

Now, Index has Support 22900-750-400-100-21800 as long hold, more upside expected towards 23800-24000 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading above short term 13-days SMA and RSI at 53 mark with Downward slope indicates mix of the view in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 25/7/25 and remain on lower side through out the day on rebound in dollar index and technical base sell off after price break below support zone and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 17500-250-100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading above short term 13 SMA while RSI at 61 marks with Upward slope indicates more room for Upside in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Aug	97842	97600	97200	98300	98600	SIDEWAYS
Silver M	Aug.	112868	112300	110500	114300	115500	SIDEWAYS

ENERGY

Crude Oil	Aug.	5648	5600	5550	5730	5780	SIDEWAYS
Natural Gas	July.	268.10	264	257	274	282	BEARISH

BASE METALS

Copper	July.	889.20	882.0	878	895	907	SIDEWAYS
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Zinc	July.	266.85	265.0	263.0	271.50	274.0	SIDEWAYS
Lead	July.	180.35	178	175	182	185	SIDEWAYS
Nickel	July.	1353.40	1300	1250	1400	1450	SIDEWAYS

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